

TADL Board of Library Trustees

Finance Committee

Minutes

March 1, 2016, 10:00 AM ~ Thirlby Room

In Attendance:

T. Kachadurian, Chair, J. Gillman, President, and M. Payne, trustee, G. Parsons, J. Porter and H. Davis, staff.

Agenda Approval – The agenda was approved as distributed.

Minutes Approval – The minutes of the February 2, 2016 meeting were approved as distributed.

Public Comment – There was none.

Boiler Control Proposal

At the February Facilities and Services Committee meeting, Bruce Bennett brought forth a proposal from Trane to add the boilers to the existing building control system. The proposal, at a cost of \$8,971, would decommission an old controller, add a new one to tie all systems together and allow 3-stage operation of the boilers. The F&S Committee recommended taking the proposal to the Finance Committee to allow Public Improvement Funds to be used for the project. It was agreed to forward it for action at the next Board meeting. There was also a question brought up at the F&S Committee meeting about whether or not a web-based system could be utilized and what the cost might be. Bruce Bennett followed up and got an additional proposal from Trane at a cost of \$5,470. Members agreed that there were no real benefits from switching systems, so the proposal will not be considered.

Financial Update

Parsons gave a brief update of year-end activity. Though several more invoices had been paid for 2015 materials and services, it still appears that revenue over expense will be in excess of \$330,000.

Public Comment – There was none.

Next Meeting: April 5, 2016

Topics:

Adjournment – The meeting adjourned at 10:20 a.m.

Roster: Tom Kachadurian, Chair; Jason Gillman; Mark Payne; Parsons; Porter (staff)