



TADL Board of Trustees Finance & Facilities Committee

August 1, 2023
2:00 pm ~ Thirlby Room

610 Woodmere Ave. / Traverse City, MI / 49686

Attendance: P. Deyo, and J. Jones, Trustees. C. Sullivan was absent. M. Myers, D. Baldwin, B. Boulter, and M. Howard, staff.

Agenda Approval: It was motioned by Deyo and seconded by Jones to approve the agenda. All were in favor. The agenda was approved.

Minutes Approval: It was motioned by Jones and approved by Deyo that the minutes from the June 13, 2023 Finance and Facilities Committee be approved. All were in favor. The minutes were approved.

Public Comment: No public comment.

Finance:

- **MERS Annual Actuarial Valuation Report**
MERS Representative Tony Radjenovich explained key aspects of the Annual Actuarial Valuation Report. TADL is in a good position and moved from 90% funded to 91% funded. Next year's required monthly payment will be \$5,711 but TADL will continue to pay at least \$10,000 per month.
- **L-4029**
Baldwin presented the L-4029 as required to collect the TADL millage from the municipalities. There was no Headlee Rollback this year.
- **Funding Request from PIF for Local History Collection**
McKenna is requesting an amount not to exceed \$5,000 for the purchase of supplies and equipment to support the preservation of the Local History Collection materials, development of displays, and outreach efforts of the staff. It was motioned by Deyo and seconded by Jones to put this on the August Board Agenda. All were in favor.
- **Millage Date and Request Amount**
Howard and Baldwin presented some information regarding the millage. After some discussion, Jones and Deyo agreed to discuss this at the August Board meeting suggesting a return to the 1.1 mills which is TADL's original rate. The current millage rate is .9044.

Facilities:

- **Naming Rights of Talking Book Library.**
Howard discussed the memo regarding the naming of the Talking Book Library. Howard

will look at any applicable Federal Laws regarding naming and get the total amount Mr. Gorton has donated. It was motioned by Jones and seconded by Deyo to recommend that the TADL Board accept this donation and to recognize the donation by including appropriate signage.

- **Facility Updates:**

Boulter gave the following updates

- Roof/Insulation: Alpers and Cook Sheet Metal are scheduled to come in this fall to complete the insulation project.
- Bathroom RFP: This is done and advertised.
- Front Lawn: This is coming along nicely. We are waiting to see if the City of Traverse City can help with the drinking fountain. After this, we'll review the budget for other improvements.
- Building Control System: Being installed and seems to be going well.

Next Meeting Date / Time: September 5, 2023

Next Meeting Topic Suggestions: Chillers RFP, Rehman Representative

Public Comment: No public comment.

Adjournment: It was motioned by Jones and seconded by Deyo to adjourn. The meeting adjourned at 3:18 pm.