



**TADL Board of Trustees
Finance & Facilities Committee**

February 3, 2026
4:00 pm ~ Thirlby Room

610 Woodmere Ave. / Traverse City, MI / 49686

Attendance: P. Deyo and M. BeVier, and S. Gedman, Trustees. D. Baldwin, B. Boulter, H. Brady, and M. Howard, staff.

Agenda Approval: It was motioned by BeVier and seconded by Gedman to approve the agenda as amended to change the order of the items. All were in favor. The agenda was approved.

Minutes Approval: It was motioned by Gedman and seconded by BeVier that the minutes from the November 4, 2025, Finance and Facilities Committee be approved. All were in favor. The minutes were approved.

Public Comment: None

Facilities:

1. Carnegie RFP/Proposal

Howard discussed the proposal. There was some discussion about the RFP with all Trustees supportive of the submission. Howard explained there could be a possible interview on 2/12/26.

2. Building Updates/Carpet

Howard shared the Capital Improvement Spreadsheet. She explained all the projects to be accomplished this year with special attention on the building “refresh”. There was much discussion. Howard mentioned that TADL should have an estimated cost to close the hole in 4-6 weeks.

3. Project Updates

Boulter provided information to the Trustees about current projects. The VAV project and Trane software update will commence on February 18th.

Finance:

1. Discuss date change for the August and November meetings

Deyo explained that the August and November meetings are on election days, and would

like to change those dates. Deyo made a motion to change the dates to August 11th and November 10th. BeVier seconded the motion. All were in favor. Motion passed. Howard will make the change on the calendar. It does not need to go to the Board for approval.

2. Overview of TADL Finance Policies

Howard gave a brief explanation of the TADL Finance Policies and answered any questions.

3. Overview of Government Financing, TADL Finances and Fund Balances

Baldwin gave an in-depth overview of TADL Finances and Fund Balances. There was some discussions and questions.

Next Meeting Date / Time: March 3, 2026 at 4:00 pm

Next Meeting Topic Suggestions: Project Updates.

Public Comment: None

Adjournment: The exact time of adjournment was not recorded but was at approximately 4:25pm.