

**TADL Board of Library Trustees**  
Finance Committee  
**Minutes**  
April 2, 2019, 5:30 PM ~~~ Thirlby Room

**In Attendance:**

J. Gillman, Treasurer, M. Vickery, and S. Odgers, trustees, and G. Juett, D. Radjenovich, and B. Bennett, staff.

**Agenda Approval** – The agenda was approved as presented with the addition of TIF Discussion.

**Minutes Approval** – The minutes of the March 5, 2019, meeting were approved as distributed.

**Public Comment** – There was none.

**Kingsley Lease**

Juett distributed copies of TADL and the Village of Kingsley proposals for the lease renewal reporting that the Facilities and Services Committee had been working with legal counsel for several months. After discussion, it was decided to recommend that we revert to our original proposal with a \$500 monthly contribution to an escrow account with the village for maintenance and repair of the library. Juett will relay the information to the Facilities and Services Committee later in the week and will have legal counsel prepare a new draft agreement.

**TIF Discussion**

Juett reported that she had met with Jean Derenzy, DDA Executive Director, just prior to the Finance Committee meeting and passed around a spreadsheet provided by Derenzy illustrating tax captures for TADL and the other taxing authorities for the life of the plan. She shared that Derenzy understands that if the DDA extends the capture term another 20 years, the library would probably choose to opt out, which Juett confirmed for her. Derenzy also stated that if TADL opts out, the tax capture ends immediately rather than continuing through the original term of the capture. Juett also reported that Derenzy indicated a proposed expansion of the downtown DDA district to include 8<sup>th</sup> Street and the library would not have a TIF component, so there would be no library tax capture. Committee members agreed that there would be no benefit to TADL for inclusion in this district and that they would choose to opt out.

**Public Comment** – There was none.

**Next Meeting:** May 7, 2019 at 5:30 p.m.

**Adjournment** – The meeting adjourned at 6:17 p.m.

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**Roster:** Jason Gillman, Chair; Micheal Vickery; Susan Odgers; Juett (staff)