

**TADL Board of Library Trustees**  
Finance Committee  
**Minutes**  
July 18, 2019, 1:00 PM ~ Thirlby Room

**In Attendance:**

J. Gillman, Treasurer, J. Jones, Secretary, and S. Odgers, trustee. G. Juett, D. Radjenovich, B. Bennett and S. Morey, staff. Jeff Berden, Spence Brothers, and Fred Campbell, JML Design, were also in attendance.

**Agenda Approval** – The agenda was approved as presented.

**Minutes Approval** – The minutes of the June 4, 2019, meeting were approved as distributed.

**Public Comment** – There was none.

**Boiler Bid Review**

Berden reported that following Spence Brothers' solicitation for bids, they received three responses. Of the three, the bid from Hurst Mechanical of \$272,277 was \$18,000 and \$26,000 less than the others. He noted that the bids submitted were very comparable except in terms of cost. After discussion of the bidding process through our construction manager, Spence Brothers, the committee voted to recommend approval by the Board of the addition of boiler and humidifier replacements to the roof project. They also recommended establishing a budget from the Public Improvement Fund for the extra work.

**Camera Bid Review**

Bennett reviewed the bid process and resultant bids for the committee. He noted that though they had contacted five companies to solicit bids for the security camera upgrade, only two bids were forthcoming. He recommended accepting the proposal from TKS Security for a total of \$33,674. Bennett said that he and Morey had examined the proposals carefully and based on equipment quality, reasonableness of the company's recommendations and the clarity of the proposal, they believed that TKS provided the best solution. Morey had budgeted \$30,000 from the 2019 Operational Budget, but he believes that he will be able to fund the entire project from his existing budget. Based on the input from staff, the committee voted to recommend approval of the proposal at the Board meeting with a not to exceed amount of \$35,000.

**MERS Payment from ISF**

Juett reported that there was enough in the Internal Service Fund after the audit to pay \$200,000 toward TADL's unfunded pension liability again this year. The committee voted to recommend approval of the resolution at the Board meeting.

**MERS Annual Report**

Juett referred members to the MERS Annual Actuarial Valuation Report of December 31, 2018, which was received June 30. She reported that TADL's funding level had increased from 82% in the previous year to 85% at the end of 2018. She also said that because of the extra payments that have been submitted to MERS over the past three years, they have now lowered the amount that we are required to pay monthly from approximately \$9,000 to about \$7,000. Juett suggested that staff and board consider maintaining the current monthly payment to continue to whittle down TADL's liability. Members agreed that it was a good idea. Staff preparing the 2020 budget will take that into consideration when working on the budget.

**Director Compensation**

Jones stated that Juett had contacted him regarding an increase in compensation since she said she was the only employee who had not received an increase this year. Because of the change in Personnel Committee chairs, it

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was overlooked. Juett said that she would be happy with a 3% increase which was what other staff members had received. Jones said that he would take care of it at the Board meeting.

**Next Meeting Topics** – TIF, Funding Discussion

**Public Comment** – There was none.

**Next Meeting:** August 6, 2019 at 5:30 p.m. if needed.

**Adjournment** – The meeting adjourned at 1:36 p.m.

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**Roster:** Jason Gillman, Chair; Joseph Jones; Susan Odgers; Juett (staff)