



TRAVERSE AREA DISTRICT
LIBRARY

TADL Board of Trustees Finance Committee

December 3, 2019
5:30 pm ~ Thirlby Room

610 Woodmere Ave. / Traverse City, MI / 49686

Attendance: S. Odgers, J. Jones, and J. Gillman, trustees, D. Radjenovich and M. Howard, staff.

Agenda Approval: The agenda was approved as presented.

Minutes Approval: Minutes from the November 5, 2019 Finance Committee were approved.

Public Comment: No public comment.

Public Improvement Fund Budget

Howard presented a draft budget for the Public Improvement Fund. Although this has not been done in the past, because of the current large-scale work being done and upcoming work, this will be an important tool for tracking expenses. Adopted by consensus of the committee, the draft will be brought to the Board of Trustees for discussion and approval at the December meeting.

2019 Budget Resolution (Preliminary Numbers)

Howard and Radjenovich presented preliminary numbers. With a motion by Jones, and support by Gillman, the final budget amendment will be presented to the Board of Trustees for approval at the December 19 meeting.

This is Trustee Gillman's last Finance Meeting. He was thanked for his years of service to TADL. Howard will speak to C. Gersch or M. Vickery about an appointment to this committee.

Next Meeting Date / Time: January 13, 2019 at 3:00pm

Next Meeting Topic Suggestions: Sample of Check Register for possible inclusion in Board Packets, year-end budget discussion and possible changes to meeting date and time.

Public Comment: No public Comment.

Adjournment: The meeting adjourned at 6:02pm